



## **MONEY MATTERS 2024 - 2025**

- Tuition Information
- Fees – Schedule and Purpose
- Applying for Financial Aid
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### **Tuition Policy:**

As a Catholic non-parish school, Bishop Foley relies on tuition to fund its operations. Consequently, it is essential that those responsible for paying tuition do so on a timely basis in accordance with their selected payment plan. If, after selecting a payment plan, your family experiences an unanticipated financial difficulty, please notify the Business Office as soon as possible to discuss alternate arrangements.

**Student schedules are processed only when Online Registration is "Complete," which includes:**

- Signed Financial Contract and Payment Plan selection
- Payment of registration fee and tuition deposit
- Completed Registration form

**Keep/Save this booklet for your personal reference!**

**All Fees are Non-Refundable.**

**A FACTS account is required for every family.**

**Student Fees can be added to your FACTS payments if you so indicate during Registration** (Otherwise, fees due by August 1 if not added to FACTS payments)

<b><u>Tuition, 2024-25</u></b>				<b>\$13,350</b>
<b><u>Student Fees</u></b>				
	<b>Freshmen/Sophomores</b>	<b>Juniors</b>	<b>Seniors</b>	
<b>Registration Fee*</b>	\$ 150	\$ 150	\$ 150	
<b>Comprehensive Fee**</b>	\$ 600	\$ 600	\$ 600	
<b>Retreat Fee</b>		\$ 200	\$ 225	
<b>Graduation Fee</b>			\$ 150***	
<b>Total Fees</b>	\$ 750	\$ 950	\$ 1,125	
<b>Total Tuition &amp; Fees</b>	\$14,100	\$14,300	\$14,475	
<b><u>Deposit Required at Registration per student</u></b>				<b>\$ 500****</b>
<b>NOTES:</b>				
* <i>Registration Fee</i> per student <b>increases</b> to \$200 on March 1 and to \$250 on April 1				
** <i>Comprehensive Fee</i> covers books, Chromebook and case, stipends to celebrants for religious celebrations, Bishop Foley planner, FACTS fee, computer services, entrance to all Bishop Foley home athletic events, school testing, etc.				
*** <i>Graduation Fee</i> includes yearbook, cap & gown and flowers.				
**** Non-Refundable				

**Discounts**

Alumni Discount – per family	\$ 500
Multiple Child Discount — 2 <sup>nd</sup> Child	\$ 1,000
Multiple Child Discount — 3 <sup>rd</sup> + Child	\$ 2,000
Single Payment Discount	\$ 300

**Notes:**

- Accounts are only eligible for one discount: Alumni Discount, Multiple Child Discount, or Faculty Discount
- To qualify for the multiple child discount, all of the children must be attending Bishop Foley concurrently
- The single payment discount is not available with the Faculty or Multiple Child – 3<sup>rd</sup> + Child discounts; It does apply to the Alumni and Multiple Child – 2<sup>nd</sup> Child discounts

## Tuition Payment Options

During the registration process, families are able to select from Bishop Foley Catholic's five tuition payment options, listed below. All tuition plans are administered through FACTS Tuition Management (one enrollment per family):

1. Single Installment – A single payment due no later than July 1st.
2. 2 Installments - Consists of two equal payments: June and November
3. 10 Installments- Consists of ten equal payments: June – March
4. 11 Installments- Consists of eleven equal payments: May – March
5. 12 Installments – Consists of twelve equal payments: April – March

**If you already have a FACTS Payment Plan for Bishop Foley, you do not need to create an account. Families can use the same account even if you select a different payment plan from the prior year.**

## Payment Methods

1. Automatic Bank Payment (ACH) — This is the automatic deduction of the payment from your savings or checking account. You have the option of the auto-debit occurring on either the 5<sup>th</sup> or the 20<sup>th</sup> of each month.
2. Invoice — Monthly statements are emailed to you by FACTS. If you select the invoice option, your payment is due the 1<sup>st</sup> of the month. A minimum of 7 days is required for posting of all mail-in payments.

## Notes on Payments/Billing

- Payments received after the due date will result in a charge of \$35 Late Fee.
- Payments which are returned for insufficient funds will be assessed a \$30 Fee.
- **Parents/guardians unable to make tuition payments on schedule should contact the Business Office immediately to discuss options**
  - BFC wants to work with you; please talk to us if your circumstances change
- A student's tuition account must be current to begin the school year (August), and to begin the second semester (January)
- If an account falls delinquent, the student will not be able to participate in some school activities (e.g.: sports, graduation, field trips, dances, prom, etc.). Additionally, parents and students will not have access to portal, class credit information, transcripts, or report cards until the account is made current. No transcripts or other information will be given to 3<sup>rd</sup> parties until all financial matters are resolved.
- All financial obligations for a senior student must be paid in full no later than April 30<sup>th</sup> for the student to be able to attend prom or participate in graduation exercises.
- **Any additional fees owed during the school year are added to your FACTS account as "Incidental Billing." This may include class academic fees, Chromebook/book damage, or other items**
  - Parents have the option of selecting for these charges to be automatically deducted from your account
  - If you do not select automatic payment, you will need to log in and set up an individual payment for these charges

## Scholarship & Grants

- We know it is a sacrifice to send your children to BFC. Families with a financial need are encouraged to apply for any and all grants or scholarships that are available to them.
- Any scholarship or grants awarded through Bishop Foley Catholic will be deducted from the tuition balance.

- If a payment plan is already in place, it will be deducted from all payments equally.
- For Archdiocesan Tuition Grants for the 2024-2025 academic year, the **deadline to apply is February 19**
  - Please review the Parent Information document at: [www.detroitcatholicschools.org/tuition-assistance-scholarships](http://www.detroitcatholicschools.org/tuition-assistance-scholarships) or the BFC website.
  - Pastor Signature Forms **must** be submitted to the Business Office by February 19 to be eligible.
  - AOD grant awards will be deducted upon notice of the award.
- BFC grants are awarded using the same application as the Archdiocesan Tuition Grants, but do not require the pastor signature letter, and are distributed on a rolling basis.

### Parent Service Hours

*Required Parent Service Hours: 10 hours per student*

Parents or guardians are required to fulfill 10 service hours for each student. These hours must be completed prior to June 1, 2025. Senior family service hours must be completed prior to April 30, 2025. A service hour fee at a rate of **\$45 per un-worked hour** will be charged to a student's account should a parent or guardian fail to complete this requirement. **Failure to show up for a scheduled Parent Service Hour commitment will result in additional charges.**

### Parent Athletic Service Hours

*Required Parent Service Hours: 3-4 events per season, per student-athlete*

If a student participates in a sport, parents are required to commit to volunteering at 3-4 events (depending upon season schedule) per season per athlete. The fee for not meeting the requirement is \$50 per event.

### All School Raffle

*Raffle Commitment: \$400 per family*

All families are required to participate in the Raffle and are responsible to sell a minimum of **\$400** worth of tickets. **Families are responsible to pay for all tickets, including those that are not sold.** Raffle date to be determined. **All raffle tickets, sold or unsold, must be returned.**

### Other Fees - Billed as Needed

#### Academic Fees

Class Fees (for certain courses, per course/semester)     \$     40  
*Classes with a fee are noted as such in the Course Catalog*

#### Payment Fees

Late Payment Fee     \$     35  
 Insufficient Funds Fee     \$     30  
 Withdrawal Fee     \$     500

### Other: Student Parking Passes 2024-25:

Parking Passes are \$50 and go on sale in the Main Office at the following times:

- Class of 2025 - Monday, May 20, 2024 at 3:00 PM
- Class of 2026 - Tuesday, May 21, 2024 at 3:00 PM

Parking spaces will be available for immediate occupancy **if available** but are being purchased for the next academic year. Cash or check for payment, exact change needed. Money will **not** be taken prior to this date. Passes are sold any time after these dates.